



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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December 23, 2015

**Pre-2005 Banknotes can be exchanged upto June 30, 2016;
in Identified Bank Branches and Issue Offices of RBI**

The Reserve Bank of India has, on a review, decided to extend the date for the public to [exchange their pre-2005 banknotes](#) till June 30, 2016. However, from January 01, 2016, such facility will only be available at identified bank branches (<https://www.rbi.org.in/Scripts/Regionaloffices.aspx>) and Issue Offices of the Reserve Bank. The Reserve Bank had, in June 2015, set the last date for public to exchange pre-2005 banknotes notes as December 31, 2015.

Soliciting cooperation from members of public in withdrawing these banknotes from circulation, the Reserve Bank of India has urged them to exchange pre-2005 banknotes at the identified bank branches or Issues Offices of the Reserve Bank, convenient to them.

The Reserve Bank has also clarified that all such notes continue to remain legal tender. Explaining the move, the Reserve Bank said that the banknotes in Mahatma Gandhi series have now been in circulation for a decade. A majority of the old banknotes have been withdrawn through bank branches. It has, therefore, been decided to withdraw the remaining old design notes from circulation. The Reserve Bank pointed out that it is standard international practice not to have currency notes from multiple series in simultaneous circulation. The Reserve Bank will continue to monitor and review the process so that the public is not inconvenienced in any manner.

Press Release : 2015-2016/1501

Alpana Killawala
Principal Chief General Manager

| Related Press Releases | |
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| June 25, 2015 | RBI extends the Date for Withdrawal of Pre-2005 Series Banknotes |
| December 23, 2014 | Deposit Pre-2005 Currency Notes in Your Bank Accounts before June 30, 2015: RBI urges Public |
| March 03, 2014 | RBI extends the date for exchanging Pre-2005 banknotes to January 01, 2015 |
| January 24, 2014 | Banknotes issued prior to 2005 to be withdrawn – RBI Clarification |
| January 22, 2014 | Banknotes issued prior to 2005 to be withdrawn: RBI Advisory |